

PRELIMINARY PROGRAM

New Thinking in Industrial Policy: Perspectives from Developed and Developing Countries

Columbia University
International Affairs Building Room 1501, 420 W 118th St, NY NY
November 6-7, 2025

Day 1: Thursday November 6th 2025

9:30-9:45am

Welcoming Remarks: Joseph Stiglitz, Eric Verhoogen, Josh Whitford

9:45-11:15am

- “The Effects of ‘Buy American’: Electric Vehicles and the Inflation Reduction Act”
 - Hunt Allcott (Stanford), Reigner Kane (University of Chicago), Maximilian S. Maydanchik (University of Chicago), Joseph S. Shapiro (UC Berkeley), **Felix Tintelnot** (Duke University)
- “Industrial Policies for Multi-Stage Production: The Battle for Battery-Powered Vehicles”
 - Keith Head (University of British Columbia), Thierry Mayer (Sciences PO), **Marc Melitz** (Harvard University), Chenying Yang (Singapore Management University)
- “Market Entry and Plant Location in Multi-Product Firms”
 - Juanma Castro-Vincenzi (University of Chicago), Eugenia Menaguale (Princeton), **Eduardo Morales** (Princeton University)

11:45am-12:45pm

- “Public R&D Meets Economic Development: Embrapa and Brazil’s Agricultural Revolution”
 - Ariel Akerman (Inter-American Development Bank), Jacob Moscona (MIT), Heitor S. Pellegrina (University of Notre Dame), **Karthik Sastry** (Princeton University)
- “The Effects of Place-Based Innovation Policies on Firm Performance in Turkey”
 - Yusuf Emre Akgunduz (Central Bank of the Republic of Türkiye), Cevat Giray Aksoy (European Bank for Reconstruction and Development), Ralph De Haas (European Bank for Reconstruction and Development), **Francesco Loiacono** (European Bank for Reconstruction and Development), Muhammed Hasan Yilmaz (Central Bank of the Republic of Türkiye)

12:45-1:45pm Lunch Break

1:45-2:45pm

- “Helping Differentiated Goods Producers Succeed in Exports Markets through Good Exporting Practices: Experimental evidence from Argentina”
 - Andrea Gonzalez (IIEP), **Juan Carlos Hallak** (Universidad de Buenos Aires), Leonardo Iacovone (World Bank), Santiago Llamas (Analysis Group), Martin Rossi (Universidad de San Andrés)
- “Information Spillovers for Export Markets”
 - Magnus T. Buus (University of Copenhagen), Jakob R. Munch (University of Copenhagen), **Joel Rodrigue** (Vanderbilt University), Georg Schaur (University of Tennessee)

3:00-4:00pm

- “Industrial Policy via Venture Capital”
 - **Martin Aragonese** (INSEAD) and Sagar Saxena (University of Pennsylvania, Wharton School)
- “Hierarchies of Adaptation: Corporate Power in Economic Statecraft”
 - **Luuk Schmitz** (Max Planck Institute for the Study of Societies)

4:30-6:00pm CHIPS: paper and panel

- “Employment Impacts of the CHIPS Act”
 - **Bilge Erten** (Northeastern University), Joseph Stiglitz (Columbia University) and Eric Verhoogen (Columbia University)
- Panel discussion
 - **Jay Chitooran** (Samsung Device Solutions)
 - **Franklin Keller** (Talos Funds)

Day 2: Friday November 7th 2025

9:00am-10:00am

- “Ray of Hope? China and the Rise of Solar Energy”
 - Ignacio Banares-Sanchez (London School of Economics), Robin Burgess (London School of Economics), David Laszlo (London School of Economics), Pol Simpson (London School of Economics), John Van Reenen (London School of Economics), and **Yifan Wang** (London School of Economics)
- “The Power of Industrial Policy: The Global Impact of Chinese Subsidies on Solar Innovation and Emissions Reduction”
 - Claudia Gentile (London School of Economics), David Hemous (London School of Economics), **Carole Marullaz** (University of Zurich)

10:15am-11:15am

- “Global Effects of Local Subsidies”
 - Tuo Chen (Tsinghua University), **Chang-Tai Hsieh** (University of Chicago), Zheng (Michael) Song (Chinese University of Hong Kong)
- “International Spillovers of Industrial Policy: Evidence from China and Germany”
 - **Yuxuan Wu** (University of British Columbia)

11:30am-12:30pm

- “Why Some Countries Spend More on Decarbonization: The Role of Industrial Exposure”
 - **Nils Kupzok** (Columbia University)
- “The United States as an Active Industrial Policy Nation”
 - Jiandong Ju (Tsinghua University), Yuankun Li (Chinese Academy of Social Sciences), **Shang-Jin Wei** (Columbia University)

12:30-1:30pm Lunch Break

1:30-2:30pm

- “Green Industrial Policy in Multilevel Governance: Low-Road and High-Road Strategies in Europe’s Battery Rollout”
 - **Palma Polyak** (Max Planck Institute for the Study of Societies)
- “Protect or Prepare? Crop Insurance and Adaptation in a Changing Climate”
 - **Marguerite Obolensky** (Northwestern University)

2:45-4:15pm Panel: The State (and States) of American (Green) industrial policy

- **Susan Helper, moderator** (Case Western Reserve University)
- **Jesse Jenkins** (Princeton University)
- **Jonas Nahm** (Johns Hopkins University)
- **Kate Gordon** (California Forward)

4:30-6:00pm Keynote conversation

- **Representative Ro Khanna**, in conversation with **Joseph Stiglitz**