

Program

The Forum at Columbia University, 601 W 125th St, New York, NY 10027
Friday, January 24 – Saturday, January 25, 2025

Day 1: Friday, January 24, 2025

Note: All sessions will be moderated by Martín Guzmán

9:00 – 9:30 am (30 minutes)	Registration and Breakfast
9:30 – 9:45 am (15 minutes)	Opening Remarks by Joseph Stiglitz
9:45 – 10:45 am (1 hour)	Session 1 – Microeconomics: Competition and Market Power <ul style="list-style-type: none">• Federico Kochen, <i>Center for Monetary and Financial Studies (CEMFI)</i> — The Origins of Top Firms• Parijat Lal, <i>Columbia University</i> — Cooperatives, Competition, and Compensation• Felipe Lobel, <i>Columbia University</i> — Optimal Informality: A Mechanism Design Approach• Has van Vlokhoven, <i>Tilburg University</i> — The Rise in Profits and Fall in Firm Entry: A Tale of the Life Cycle of Profits
10:45 – 11:05 am (20 minutes)	Break
11:05 am – 12:20 pm (1 hour & 15 minutes)	Session 2 – Innovation and Structural Change <ul style="list-style-type: none">• Felix Corell, <i>VU Amsterdam</i> — Trade, Competition, and Innovation: Evidence from Europe and the US• Bilge Erten, <i>Northeastern University</i> — The Impact of FDI Liberalization on Structural Transformation and Demographic Change: Evidence from China• Lukas Freund, <i>Columbia University</i> — For Whom the Bot Tolls: A Method to Estimate the Earnings Effects of AI• Michael Poyker, <i>UT Austin and IZA</i> — Crime and Privatization: Effect of Privatization on Economic Development in post-Soviet Russia

- **Clement Bohr**, *UCLA Anderson School of Management* — [Engel's Treadmill: A Theory of Balanced Growth and Perpetual Sectoral Turnover](#)

12:20 – 1:05 pm
(45 minutes)

Session 3- Climate

- **Haaris Mateen**, *University of Houston* — Climate Clubs, Participation and Efficiency: Can "Reparations" Help? (with Prajit Dutta)
- **Linus Mattauch**, *TU Berlin, Germany* — [Behavioural political economy: an application to climate policy in the European Union](#)
- **Nils Kupzok**, *Columbia University, Center for Political Economy* — Toward the Varieties of Climate Capitalism: Explaining the Uneven Green Fiscal Expansion

1:05 – 1:20 pm
(15 minutes)

Grab lunch for lunch session

1:20 – 2:05 pm
(45 minutes)

Session 4 – Lunch Talk

- **José Antonio Ocampo**, *Columbia University, Initiative for Policy Dialogue* — [Reforming the Global Financial and Tax Agenda](#)
- **Kevin Gallagher**, *Boston University, Global Development Policy Center* — [Earth to the IMF: Climate Change, Financial Stability, and Development](#)

2:05 – 2:35 pm
(30 minutes)

Session 5 – Sovereign Debt

- **Cristián Cuevas**, *Universidad de los Andes* — [The Economics of Comparability of Treatment in Sovereign Debt Restructurings](#)
- **Martín Guzmán**, *Columbia University SIPA, Initiative for Policy Dialogue*, [International Financial Architecture Reform and Sovereign Debt Sustainability](#)

2:35 – 2:55 pm
(20 minutes)

Break

2:55 – 3:40 pm
(45 minutes)

Session 6 – Credit Markets

- **Mayuri Chaturvedi**, *University of Liverpool* — [Banking on Jobs: Impact of a Workfare Program on Formal Credit](#)

- **Dario Laudati**, *Columbia University, Center for Political Economy* — [The political economy of banks and shadow banks competition](#)
- **William D. O'Connell** — *Columbia University, Center for Political Economy* — [Plans are useless, but planning is indispensable: Success and failure in the resolution of Credit Suisse](#)

3:40 – 4:25 pm
(45 minutes)

Session 7 – Networks

- **Stefano Battiston**, *University of Zurich and Ca' Foscari University of Venice* — Unstable by Design? Taming Systemic Risk in Endogenous Financial Networks
- **Agostino Capponi**, *Columbia University* — [Are Supply Networks Efficiently Resilient?](#)
- **Margit Reischer**, *Georgetown University* — [From Micro Connections to Macro Persistence](#)

4:25 – 4:45 pm
(20 minutes)

Break

4:45 – 5:45 pm
(1 hour)

Session 8 – Macroeconomics

- **Ignacio González**, *American University, Institute for Macroeconomic & Policy Analysis (IMPA)* — Capacity Utilization, Markup Cyclical, and Inflation Dynamics
- **Juan Herreño**, *University of California San Diego* — [The Causal Effects of Expected Depreciations](#)
- **Tomohiro Hirano**, *Royal Holloway, University of London* — [Credit, Land Speculation, and Low-Interest-Rate Policy](#)
- **Juan Antonio Montecino**, *American University, Institute for Macroeconomic & Policy Analysis (IMPA)* — [Market Power Wealth and the Macroeconomy](#)

6:30 pm

Conference Dinner

Day 2: Saturday, January 25, 2025

Note: All sessions will be moderated by Martín Guzmán

9:00 – 9:15 am
(15 minutes)

Registration and Breakfast

9:15 –10:15 am (1 hour)	Session 9 – Inequality
	<ul style="list-style-type: none"> • Arjun Jayadev, <i>Azim Premji University</i> — Social networks and experienced inequality • Clara Martínez-Toledano, <i>Imperial College London Business School</i> — Private Capital Markets and Inequality • Jacob Robbins, <i>University of Illinois at Chicago</i> — The Distribution of Capital Gains in the United States • Philipp Wangner, <i>University of Mannheim</i> — Consumption, Wealth, and Income Inequality: A Tale of Tails
10:15 – 11:00 am (45 minutes)	Session 10 – Labor Markets
	<ul style="list-style-type: none"> • Sadhika Bagga, <i>University of Rochester</i> — Internal and External Labor Markets and Declining Dynamism • Justin Bloesch, <i>Cornell University</i> — Monopsony with Recruiting • Christopher Boone, <i>University of Massachusetts Amherst</i> — Employer market power and its implications for HR theory and practice”
11:00 – 11:15 am (15 minutes)	Break
11:15 am – 12:00 pm (45 minutes)	Session 11 – Final Session
	<ul style="list-style-type: none"> • Michael Gould-Wartofsky, <i>Columbia University, Center for Political Economy</i> — Austerity and the Rise of the Far Right: The Cases of the United States and the European Union, 2008 – 2020 • Andrew Kosenko, <i>Marist College</i> — Overcoming Limits of Standard Models of Information, and Models of Memory • Andreas Schaab, <i>UC Berkeley</i> — The Time Inconsistency of Welfare Assessments
12:00 – 12:15 pm (15 minutes)	Closing Remarks by Joseph Stiglitz
12:15 – 1:00 pm	Lunch