



CARNEGIE-TSINGHUA
CENTER FOR GLOBAL POLICY

Taking Development Seriously

Moving Beyond the Easy Phase of China-Latin America Relations

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Introduction and Overview

- An outsiders inside view
- Overview of China-LAC ties
- Development in China & Latin America
- Moving beyond the Easy Phase of China-Latin America Relations



Development & China-LAC Relations: The First Decade+

- The commodity boom and the “Easy Phase”
 - Trade complementarity (some win more)
 - Finance: Loans-for-commodities=low risk?
 - Investment: Lots of smoke, little fire
- Not so easy: Great variation, rising anxieties
- Does trade foster development? Maybe



China & Development: Evolving Strategies

- Development & Stability: Moving Targets
- Domestic
 - 3 decades of Reform, 3 periods of development
 - The “new normal” as huge challenge
- International
 - Peaceful Development=win-win complementarity
 - End of China’s boom, end of commodity boom



Latin America, Development and China: Déjà vu All Over Again?

- Development and new China partnerships
 - New trade partner, new source of growth?
 - New political partner, new source of strength?
 - Where's Development in “South-South” ties?
- Commodity Boom & Rethinking Development
 - What should drive Latin American growth?
 - What should be foundations of China-LAC ties?



New Development Challenges, New Development Opportunities

- Crisitunity: Taking Development Seriously
 - LatAm century of development thinking and policy
 - China’s development successes & challenges
 - China-LAC: rethinking content of development
- Solutions
 - Moving beyond complementarity: what and how?
 - Exporting China’s “industrial capacity”?
 - Managing “Middle Income Trap”



Conclusions

- Easy phase of China-Latin America relations is over
- China and Latin America confront serious economic challenges on their own and in their relations with each other
- Opportunity to rethink development in China-LAC relations



How to Avoid Big and Little W's

