# Initiative for Policy Dialogue

## 2014 ACTIVITIES

## Advanced Graduate Workshop on Poverty, Development and Globalization

In January of this year, we brought together a group of renowned scholars and practitioners to Bangalore, India –including IPD's co-presidents Joseph Stiglitz and Jose Antonio Ocampo– to work in a collaborative and immersive environment with twenty-six students on pressing issues currently facing the field of development studies.

### Regulation for Financial Stability and Growth

The Centre for Advanced Financial Research and Learning (CAFRAL), in collaboration with the Initiative for Policy Dialogue (IPD) at Columbia University, held a two day international conference in New Delhi on "Capital Account Management and Macro-Prudential Regulation for Financial Stability and Growth," in January 2014.

IPD Co-presidents Joseph Stiglitz, Jose Antonio and IPD Financial Market Director Stephany Griffith-Jones led the conference that drew influential participation from policy makers, central bankers, multilateral institutions, policy think tanks and academia from several countries including India.

### Report Launch

In February, IPD co-President Jose Antonio Ocampo and Kevin Gallagher of Boston University launched a report on the experiences of emerging market countries that have liberalized their capital accounts and the relevant policy implications for China.

### Book Talk with Deepak Nayyar

In March, Deepak Nayyar came to Columbia University's School of International and Public Affairs to discuss his new book, "Catch Up: Developing Countries in the World Economy."

#### The Economic and Political Future of the European Monetary System

In May at Columbia University, the Center on Global Economic Governance (CGEG), IPD, and the Blinken European Institute hosted an evening talk with Jean Pisani-Ferry on the political and economic future of European monetary integration.

#### IEA World Congress

At the International Economic Association (IEA) World Congress in June, IPD helped organize many components of the Congress, with Professor Joseph Stiglitz delivering a presidential address as president of the IEA. With the Japan International Cooperation Agency (JICA), IPD also established a two-day Task Force meeting that brought 27 distinguished economists to Jordan. Joseph Stiglitz, Akbar Noman, Jose Antonio Ocampo, and Stephanie Griffith-Jones led the group in discussions of issues of economic transformation, industrialization and industrial policies.

IPD, JICA, and IEA also teamed up with the African Innovation Foundation (AIF) to design a one-day program in Jordan for young African scholars to share their research as well as learn and build networks with the international economic community. Lastly, IPD co-President Jose Antonio Ocampo also organized and chaired a panel on Capital Account Regulation featuring a variety of expert speakers.

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## Book Talk and Presentation with Ha-Joon Chang

Cambridge University Professor Ha-Joon Chang came to Columbia University in September to talk about his book "*Economics: The User's Guide*." IPD Senior Fellow Akbar Noman moderated, and visiting scholar Sanjay Reddy gave comments and critiques.

### Meeting on Economic Landscape in Puerto Rico

In October, IPD and the Center for a New Economy in San Juan hosted a discussion with top-level academics on the challenges faced by the economy of Puerto Rico.

### 3rd Annual Conference on Investment for Growth and Employment

IPD and the Foundation for European Progressive Studies (FEPS) put together a conference at the Brookings Institute in Washington, D.C. in October. Leading academics, multi-lateral organizations, and government officials participated in a dynamic and rewarding dialogue on issues of growth and employment. IPD/FEPS also organized a public panel and debate where participants from institutions including IPD, the Bundestag, and the IMF discussed investment for growth and employment in Europe.

### Integrating Governance and Growth in Development Strategies

In November, Brian Levy came to Columbia University's School of International and Public Affairs to promote his book "Working with the Grain: Integrating Governance and Growth in Development Strategies." IPD's senior fellow Akbar Noman moderated.

### Frameworks for Sovereign Debt Restructuring Conference

This conference brought 40 speakers and observers from academia, multilateral organizations and think tanks to Columbia in November to discuss the issue of sovereign debt restructuring, the potential adverse effects of the absence of such mechanisms, and contractual reforms that would facilitate more efficient sovereign debt markets.

### Arrow Lecture and Book Launch

Paul Milgrom of Stanford University delivered the 7th annual Kenneth J. Arrow Lecture on "Prices and Decentralization without Convexity" at Columbia University's School of International and Public Affairs in November. Discussing the topic was Kenneth J. Arrow, IPD co-president Joseph Stiglitz, and Jay Sethuraman.

Preceding the lecture was a book launch celebrating the publication of the first four volumes within the Series. This event featured a roundtable discussion with Kenneth J. Arrow, IPD co-president Joseph E. Stiglitz, and many other renowned scholars.

### Inequality and Growth Conference

In December, IPD, Growth Dialogue, The Roosevelt Institute, and the Center on Global Economic Governance (CGEG) organized a two-day conference at Columbia University on Inequality and Growth. The conference drew more than 55 experts from academia, think tanks, and multilateral organizations.